

Ref. No.: CIFL/BSE/2023-24/63

Saturday, February 10, 2024

To,
The Manager – Listing,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub.: Outcome of meeting of the Board of Directors of Capital India Finance Limited held on Saturday February 10, 2024

Dear Sir/ Madam,

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we, Capital India Finance Limited ("Company"); would like to inform that the Board of the Directors ("Board") of the Company, in their meeting held today, which commenced at 12:00 Noon and concluded at 12.30 P.M. through video conferencing, *inter-alia*, considered the:

1. Financial Results for the quarter & nine-months period ended on December 31, 2023

Approved and took on record the un-audited standalone and consolidated financial results of the Company, for the quarter & nine months period ended on December 31, 2023 ("Financial Results"), along with Limited Review Reports thereon, issued by M/s. Singhi & Co., Chartered Accountants, Statutory Auditors of the Company as recommended by the Audit Committee of the Board. Accordingly, please find enclosed herewith the following for the quarter & nine months period ended on December 31, 2023:

- a) copies of Financial Results & Limited Review Reports, as "Annexure – A"; and
- b) disclosure in accordance with Regulation 52 of the Listing Regulations forming part of the Financial Results.

2. Appointment of Chief Technology Officer – Lending

Approved the appointment of Mr. Srinivas Nidumolu as Chief Technology Officer – Lending of the Company, w.e.f. February 10, 2024. The details as required under the Listing Regulations read with circular no. SEBI/HO/CFD/PoD2/CIR/P/ 2023/120 dated July 11, 2023 and circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as "Annexure – B".

Kindly take the above information on record and oblige.

Thanking you,
Yours sincerely,
For Capital India Finance Limited


Rachit Malhotra
Chief Compliance Officer & Company Secretary
Membership No.: A39894



Corporate office :
Level - 20, Birla Aurora,
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Maharashtra- 400030

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(Capital India Finance Limited)

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Capital India Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Capital India Finance Limited** ("the Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standards ('IND AS') has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Milind Agal
Partner

Membership No. 123314
UDIN: 24123314BKZUK9552

Place: Mumbai
Date: February 10, 2024

(Rs. In Lakhs)

Statement of Standalone Financial Results for the Quarter and Nine Month Ended December 31, 2023

S. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Dec 31,2023 (Unaudited)	Sep 30,2023 (Unaudited)	Dec 31,2022 (Unaudited)	Dec 31,2023 (Unaudited)	Dec 31,2022 (Unaudited)	Mar 31,2023 (Audited)
	Revenue from operation						
(i)	Interest income	3,612.27	3,485.44	3,196.65	10,442.81	9,602.84	12,720.72
(ii)	Fees and commission income	323.94	335.45	276.44	1,103.60	841.00	1,170.28
(iii)	Foreign Exchange Services	508.69	971.82	617.49	2,598.77	1,581.27	2,048.29
(iv)	Net gain on fair value changes	94.90	103.97	78.90	273.04	123.05	217.69
(v)	Net gain / (Loss) on derecognition of financial instruments under amortized cost category	11.53	222.75	-	234.28	-	-
(I)	Total revenue from operations	4,551.33	5,119.43	4,169.48	14,652.50	12,148.16	16,156.98
(II)	Other income	74.14	71.60	86.55	164.63	130.21	186.08
(III)	Total Income (I+II)	4,625.47	5,191.03	4,256.03	14,817.13	12,278.37	16,343.06
	Expenses						
(i)	Finance costs	1,758.28	1,854.42	1,610.41	5,463.19	4,684.73	6,296.11
(ii)	Employee benefits expense	1,630.18	1,618.63	1,248.53	4,666.75	3,659.78	4,869.52
(iii)	Depreciation and amortisation	223.14	244.12	269.30	712.04	784.80	1,041.63
(iv)	Impairment of financial instruments	(7.09)	63.86	(52.62)	118.09	(144.64)	(65.63)
(v)	Other expenses	613.98	619.42	629.96	1,849.44	1,701.22	2,208.07
(IV)	Total Expenses	4,218.49	4,400.45	3,705.58	12,809.51	10,685.89	14,349.70
(V)	Profit before tax (III-IV)	406.98	790.58	550.45	2,007.62	1,592.48	1,993.36
(VI)	Tax Expenses						
	(1) Current tax	142.88	231.79	163.29	576.92	424.49	539.61
	(2) Deferred tax	(39.08)	2.06	(64.09)	(38.54)	(38.86)	(51.28)
(VII)	Profit for the period/year (V-VI)	303.18	556.73	451.25	1,469.24	1,206.85	1,505.03
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	4.61	4.62	-	13.85	-	18.47
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(1.17)	(1.16)	-	(3.49)	-	(4.65)
(VIII)	Other Comprehensive Income	3.44	3.46	-	10.36	-	13.82
(IX)	Total comprehensive income (VII+VIII)	306.62	560.19	451.25	1,479.60	1,206.85	1,518.85
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	7,773.43	7,773.43	7,773.43	7,773.43	7,773.43	7,773.43
(XI)	Other Equity						50,768.83
(XII)	Earnings per share*:						
	(a) Basic (Rs.)	0.39	0.72	0.58	1.89	1.55	1.94
	(b) Diluted (Rs.)	0.38	0.71	0.58	1.85	1.54	1.92
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00

*Earning per share for Quarter and Nine Months is not annualised

1) These Standalone Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

2) Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

a) Details of transfer through assignment in respect of loans not in default during the Nine Months ended December 31, 2023

Particulars	Securitisation	Co-Lending
Aggregate amount of loans acquired (in lakhs)	11,435.30	11,936.53
Weighted average residual maturity (in months)	63.67	69.58
Weighted average holding period (in months)*	20.48	7.78
Retention of beneficial economic interest by the originator	0.10	0.10
Tangible security coverage**(Times)	1.00	1.00

*Holding period is computed as holding period in the books of the Company

**For computation of coverage tangible security coverage ratio, Company has considered only secured loans

b) The Company has not acquired any stressed loans during the nine months ended December 31, 2023.



- 3) Disclosures pursuant to Master Direction — Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 issued by the Reserve Bank of India ("RBI") vide their Notification No. RBI/DOR/2021-22/86 Master Direction DOR.STR.REC.51/21.04.048/2021-22 dated September.
- a) Details of transfer through Assignment in respect of loans not in default during the Nine Months Ended December 31, 2023.

Aggregate principal outstanding of loans transferred through assignment (Rs. in Lakh)	1,636.08
Retention of Beneficial economic interest (in %) (MRR)	5%
Weighted average Maturity of Loans (in months)	229
Weighted average Holding period of Loans (in months)	19.21
Coverage of Tangible security Coverage (Times) *	1.00
Rating- wise distribution of rated loans	Unrated

Note:-

* For computation of coverage of Tangible Security coverage ratio, the Company has considered only the secured loans.

- b) The Company has not transferred any stressed loan during Nine Months Ended December 31, 2023
- c) The Company has not acquired any stressed loan during Nine Months Ended December 31, 2023
- 4) The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2024.
- 5) The auditors have carried out Limited review of the Financial results for the quarter ended and Nine Months ended December 31, 2023 as required under Regulation 33 and Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6) The Code on Wages, 2019 and Code Social Security, 2020 ("the Codes") relating to employees compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.
- 7) During the Nine Months Ended December 31, 2023, the Nomination and Remuneration Committee of the board has granted 16,54,700 Options under CIFL EMPLOYEE STOCK OPTION PLAN 2018 to the eligible employees at an exercise price of Rs 92 per share and 23,32,100 Options under CIFL EMPLOYEE STOCK OPTION PLAN 2023 to the eligible employees at an exercise price of Rs 92 per share.
- 8) The Company publishes standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results. Accordingly, the segment information is given in the consolidated financial results and its subsidiaries for the Nine Months ended December 31, 2023.
- 9) The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Appendix 1.
- 10) Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the Board
Capital India Finance Limited


Keshav Porwal
Managing Director
DIN : 06706341

Place: Mumbai
Date: February 10, 2024



CAPITAL INDIA FINANCE LIMITED

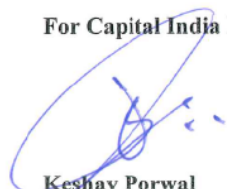
Regd.off : 2nd floor, DLF Centre, Sansad Marg, New Delhi 110001, P.: 011-49546000
CIN: L74899DL1994PLC128577, Website : www.capitalindia.com, Email : secretarial@capitalindia.com

Appendix 1

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the Quarter and Nine Months Ended December 2023

Sr No	Particulars	Quarter Ended	Nine Months Ended
		Dec 31,2023	Dec 31,2023
1	Debt Equity Ratio (Debt securities+Borrowings) / Total Equity		0.98
2	Debt Service Coverage Ratio	Not Applicable, being an NBFC	
3	Interest Service Coverage Ratio	Not Applicable, being an NBFC	
4	Outstanding Redeemable Preference Shares	-	
5	Outstanding Redeemable Preference Shares Value	-	
6	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable, being an NBFC	
7	Net Worth (Rs. In Lakhs)		60,066.37
8	Net profit after tax (Rs. In Lakhs)	303.18	1,469.24
9	Earnings per share	Basic	1.89
		Diluted	1.85
10	Current ratio	Not Applicable, being an NBFC	
11	Long term debt to working capital	Not Applicable, being an NBFC	
12	Bad debts to Account receivable ratio	Not Applicable, being an NBFC	
13	Current liability ratio	Not Applicable, being an NBFC	
14	Total debts to total assets (Debt securities+Borrowings) / Total Assets		0.47
15	Debtors turnover	Not Applicable, being an NBFC	
16	Inventory turnover	Not Applicable, being an NBFC	
17	Operating margin (%)	Not Applicable, being an NBFC	
18	Net profit margin (%) [Profit after tax / Total Income]	6.55%	9.92%
19	Sector specific equivalent ratios, as applicable		
a	Gross non performing assets %		1.92%
b	Net non performing assets %		0.98%
c	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)		36.90%

For Capital India Finance Limited



Keshav Porwal
Managing Director
DIN : 06706341

Place: Mumbai
Date: February 10, 2024



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to The Board of Directors
Capital India Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Capital India Finance Limited** ("the Holding Company"), and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive loss of its associate for the quarter ended and year to date from April 01, 2023 to December 31, 2023 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities:

Holding Company:

- a. Capital India Finance Limited

Subsidiaries/Step Down subsidiaries:

- b. Capital India Home Loans Limited
- c. Capital India Asset Management Private Limited
- d. Rapipay Fintech Private Limited
- e. NYE Investech Private Limited (formally known as "Kuants Wealth Private Limited")
- f. NYE Insurance broking Private Limited

Associate

- g. Credence web technologies private limited (Upto 16 May 2023)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Emphasis of matter

6. We draw attention to note 8 to the consolidated unaudited financial results, which describes the exceptional item representing reversal of loss on account of derecognition of an associate as per Ind AS 28.

Our opinion is not modified in respect of the above.

Other Matters

7. The consolidated unaudited financial results include the interim financial information of 3 subsidiaries which are unaudited and have been approved and furnished to us by the management, whose financial information reflects total revenue (before consolidation adjustments) of Rs 1.55 lakhs and Rs 4.43 lakhs, total net profit/(loss) after tax (before consolidation adjustments) of Rs 12.64 Lakhs and Rs. (59.45) lakhs, total comprehensive income/(loss) (before consolidation adjustments) of Rs 12.64 lakhs and Rs. (59.45) lakhs for the quarter and nine months ended December 31, 2023, respectively as considered in the Statement. According to the information and explanations given to us by the Management, this financial information is not material to the Group.
8. The consolidated unaudited financial results include the interim financial information of 2 subsidiaries which are reviewed by their auditors, whose financial information reflects total revenue (before consolidation adjustments) of Rs 12,017.89 lakhs and Rs. 36,930.05 lakhs, total net loss after tax (before consolidation adjustments) of Rs 552.66 lakhs and Rs. 2,702.87 lakhs and total comprehensive income (before consolidation adjustments) of Rs 552.66 lakhs and Rs. 2,702.87 lakhs for the quarter and nine months ended December 31, 2023, respectively as considered in the Statement.
9. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs Nil Lakhs and Rs Nil Lakhs for the quarter ended and nine months ended December 31, 2023, respectively, as considered in the Statement, in respect of its 1 associate upto 16 May 2023, whose interim financial results have not been reviewed by us. These interim financial results have been furnished to us by the Holding Company's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the unaudited financial information and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



Milind Agal
Partner

Membership No. 123314
UDIN: 24123314BKBZUL2906

Place: Mumbai
Date: February 10, 2024

(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter Ended and Nine Months Ended December 31, 2023

S.No.	Particulars	Quarter Ended			Nine Months		Year Ended
		Dec 31,2023 (Unaudited)	Sep 30,2023 (Unaudited)	Dec 31,2022 (Unaudited)	Dec 31,2023 (Unaudited)	Dec 31,2022 (Unaudited)	Mar 31,2023 (Audited)
	Revenue from operations						
(i)	Interest income	5,443.86	5,353.14	4,363.96	15,829.80	12,723.31	17,374.81
(ii)	Fees and commission income	7,041.90	7,148.75	7,665.53	21,694.56	22,745.16	30,284.37
(iii)	Foreign exchange services	508.69	980.67	617.49	2,594.66	1,581.27	2,029.46
(iv)	Sale of devices and digital products	3,223.33	3,335.18	3,290.05	9,971.44	11,239.62	14,026.77
(v)	Net gain on fair value changes	104.89	105.60	88.96	301.29	137.41	244.14
(vi)	Net gain / (Loss) on derecognition of financial instruments under amortized cost category	95.88	401.82	(41.56)	634.78	113.57	339.01
(vii)	Other operating income	151.30	165.92	195.10	533.35	452.61	668.88
(I)	Total revenue from operations	16,569.85	17,491.08	16,179.53	51,559.88	48,992.95	64,967.44
(II)	Other income	126.68	247.17	197.89	489.32	557.36	726.18
(III)	Total Income (I+II)	16,696.53	17,738.25	16,377.42	52,049.20	49,550.31	65,693.62
	Expenses						
(i)	Finance costs	2,758.92	2,623.80	2,085.31	7,957.08	5,859.31	8,063.55
(ii)	Impairment of financial assets	(7.09)	108.86	(17.20)	208.09	(8.62)	119.37
(iii)	Fees and commission expense	7,820.33	8,132.14	8,927.38	24,497.02	27,890.24	36,079.58
(iv)	Cost of material consumed	24.15	35.42	51.11	105.96	255.21	310.80
(v)	Employee benefits expenses	3,941.55	4,146.34	5,026.33	12,265.21	13,573.29	18,414.02
(vi)	Depreciation and amortization expense	764.15	795.79	643.31	2,290.65	1,861.52	2,476.41
(vii)	Others expenses	1,510.01	2,147.54	1,803.36	5,405.96	5,634.30	7,812.32
(IV)	Total Expenses	16,812.02	17,989.99	18,519.60	52,729.97	55,065.25	73,276.05
(V)	Share of Profit/(Loss) of associate	-	-	(223.68)	-	(752.65)	(960.36)
(VI)	Profit/(loss) before Exceptional Item (III-IV+V)	(115.49)	(251.74)	(2,365.86)	(680.77)	(6,267.59)	(8,542.79)
(VII)	Exceptional item	-	-	-	1,031.45	-	-
(VIII)	Profit/(loss) before tax (VI+VII)	(115.49)	(251.74)	(2,365.86)	350.68	(6,267.59)	(8,542.79)
(IX)	Tax expense :						
(1)	Current tax	142.88	231.79	163.29	576.92	424.49	539.61
(2)	Deferred tax	(21.53)	27.13	(361.06)	36.83	(378.08)	(375.40)
(X)	Profit/(loss) for the year/period (VIII-IX)	(236.84)	(510.66)	(2,168.09)	(263.07)	(6,314.00)	(8,707.00)
	Profit/(loss) for the year/period attributable to:						
	Owners of the Company	29.09	10.40	(954.14)	1,083.28	(2,988.58)	(4,157.12)
	Non-controlling interest	(265.93)	(521.06)	(1,213.95)	(1,346.35)	(3,325.42)	(4,549.88)
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	4.61	4.62	-	13.85	-	43.80
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(1.17)	(1.16)	-	(3.49)	-	(14.22)
(XI)	Other Comprehensive Income	3.44	3.46	-	10.36	-	29.58
(XII)	Total Comprehensive Income/(loss) (X+XI)	(233.40)	(507.20)	(2,168.09)	(252.71)	(6,314.00)	(8,677.42)
	Total comprehensive income/(loss) for the year/period attributable to:						
	Owners of the Company	32.53	13.86	(954.14)	1,093.64	(2,988.58)	(4,121.52)
	Non-controlling interest	(265.93)	(521.06)	(1,213.95)	(1,346.35)	(3,325.42)	(4,555.90)
(XIII)	Paid-up equity share capital (Face value of 10/- each)	7,773.43	7,773.43	7,773.43	7,773.43	7,773.43	7,773.43
(XIV)	Reserves and Surplus						52,782.32
(XV)	Earnings per share:*						
(a)	Basic (Rs.)	0.04	0.01	(1.22)	1.39	(3.84)	(5.35)
(b)	Diluted (Rs.)	0.04	0.01	(1.22)	1.37	(3.82)	(5.32)
(c)	Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00

*Earning per share for Quarter and Nine months is not annualised

Notes :-

- These consolidated financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
- The auditors have carried out Limited review of the Financial Results for the quarter ended and Nine Months ended December 31, 2023 as required under Regulation 33 and Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2024.
- The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Appendix 1.



5 Consolidated Segment information in accordance with the Ind AS 108 – Operating Segments of the Group is as under:

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31,2023	Sep 30,2023	Dec 31,2022	Dec 31,2023	Dec 31,2022	Mar 31,2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Lending business	5,737.53	5,897.73	4,433.57	17,011.05	13,059.62	18,506.89
	Prepaid Payment Instrument business	10,099.77	10,512.91	10,980.91	31,293.18	34,033.61	43,940.10
	Forex business	859.23	1,327.61	962.94	3,744.97	2,457.08	3,246.63
	Total Segment Revenue	16,696.53	17,738.25	16,377.42	52,049.20	49,550.31	65,693.62
2	Segment Results (Profit before Tax)						
	Lending business	536.16	528.34	232.52	1,124.13	1,135.37	1,509.92
	Prepaid Payment Instrument business	(572.53)	(1,065.47)	(2,500.48)	(2,764.53)	(6,845.13)	(9,326.25)
	Forex business	(91.77)	318.61	181.04	1,020.51	350.95	486.99
	Others	12.65	(33.22)	(278.94)	970.57	(908.78)	(1,213.45)
	Total Segment Results	(115.49)	(251.74)	(2,365.86)	350.68	(6,267.59)	(8,542.79)
3	Segment Assets						
	Lending business	1,43,631.38	1,45,853.53	1,31,079.34	1,43,631.38	1,31,079.34	1,43,627.99
	Prepaid Payment Instrument business	21,114.09	22,324.26	28,821.19	21,114.09	28,821.19	26,401.63
	Forex business	6,539.73	8,210.78	4,796.79	6,539.73	4,796.79	4,695.10
	Unallocated	3,752.58	3,660.22	1,954.45	3,752.58	1,954.45	4,073.36
	Others	877.57	859.96	897.49	877.57	897.49	686.37
	Total Segment Assets	1,75,915.35	1,80,908.75	1,67,549.26	1,75,915.35	1,67,549.26	1,79,484.45
4	Segment Liabilities						
	Lending business	91,635.15	94,680.37	80,904.57	91,635.15	80,904.57	94,257.95
	Prepaid Payment Instrument business	15,386.05	16,066.60	16,822.62	15,386.05	16,822.62	18,206.95
	Forex business	2,660.22	3,807.39	2,729.79	2,660.22	2,729.79	1,332.13
	Others	54.80	52.75	201.36	54.80	201.36	58.33
	Total Segment Liabilities	1,09,736.22	1,14,607.12	1,00,658.34	1,09,736.22	1,00,658.34	1,13,855.36

Note : Business Segments have been identified and reported taking into account the nature of products and services, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. The Group doesn't have any reportable geographical segment.

- 6 The Code on Wages, 2019 and Code Social Security, 2020 ("the Codes") relating to employees compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.
- 7 During the Nine Months Ended December 31, 2023, the Nomination and Remuneration Committee of the board has granted 16,54,700 options under CIFI FMPI OYFF STOCK OPTION PLAN 2018 to the eligible employees at an exercise price of Rs 92 per share and 23,32,100 options under CIFL EMPLOYEE STOCK OPTION PLAN 2023 to the eligible employees at an exercise price of Rs 92 per share.
- 8 During Nine Months ended December 31, 2023, Capital India Home Loans Limited (Subsidiary to 'Capital India Finance Limited') has sold its stake in an associate, Credenc Web Technologies Private Limited whereby the holding has come down from 25.50% to 19.91%. Exceptional item represents reversal of loss on account of derecognition of an associate as per Ind AS 28.
- 9 The Board of Directors of Rapipay Fintech Private Limited at their meeting held on April 28, 2023, May 29, 2023 and August 29, 2023 and November 29, 2023 approved the investment of Rs 50 Lakh, Rs 100 Lakh and Rs 50 Lakh and Rs 100 Lakh respectively in its wholly owned subsidiary NYE Investech private Limited (formally known as Kuants Wealth private Limited). Pursuant to aforesaid approvals, the company has invested Rs 300 Lakhs in the Subsidiary during the period ended December 31, 2023.
- 10 Previous period/ year figures have been regrouped/ reclassified to make them comparable with those of current period.

By order of the Board
Capital India Finance Limited

Keshav Porwal
Managing Director
DIN: 06706341

Place: Mumbai
Date : February 10, 2024



"Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the Quarter and Nine Months ended December 31, 2023

Sr No	Particulars	Quarter Ended Dec 31,2023	Nine Months Ended Dec 31,2023
1	<i>Debt Equity Ratio (Debt securities+Borrowings) / Total Equity</i>		1.42
2	<i>Debt Service Coverage Ratio</i>	<i>Not Applicable, being an NBFC</i>	
3	<i>Interest Service Coverage Ratio</i>	<i>Not Applicable, being an NBFC</i>	
4	<i>Outstanding Redeemable Preference Shares</i>	-	
5	<i>Outstanding Redeemable Preference Shares Value</i>	-	
6	<i>Capital Redemption Reserve / Debenture Redemption Reserve</i>	<i>Not Applicable, being an NBFC</i>	
7	<i>Net Worth (Rs. In Lakhs)</i>		62,115.17
8	<i>Net profit after tax (Rs. In Lakhs)</i>	(236.84)	(263.07)
9	<i>Earnings per share</i>		
	<i>Basic</i>	0.04	1.39
	<i>Diluted</i>	0.04	1.37
10	<i>Current ratio</i>	<i>Not Applicable, being an NBFC</i>	
11	<i>Long term debt to working capital</i>	<i>Not Applicable, being an NBFC</i>	
12	<i>Bad debts to Account receivable ratio</i>	<i>Not Applicable, being an NBFC</i>	
13	<i>Current liability ratio</i>	<i>Not Applicable, being an NBFC</i>	
14	<i>Total debts to total assets (Debt securities+Borrowings) / Total Assets</i>		0.50
15	<i>Debtors turnover</i>	<i>Not Applicable, being an NBFC</i>	
16	<i>Inventory turnover</i>	<i>Not Applicable, being an NBFC</i>	
17	<i>Operating margin (%)</i>	<i>Not Applicable, being an NBFC</i>	
18	<i>Net profit margin (%) [Profit after tax / Total Income]</i>	(1.42%)	(0.51%)

For Capital India Finance Limited

Keshav Porwal
 Managing Director
 DIN: 06706341

Place: Mumbai
 Date : February 10, 2024



Annexure – B

Details required in compliance with the Listing Regulations read with circular no. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023 and circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India

S. No.	Particulars	Information
1.	Name of the Director / KMP / SMP	Mr. Srinivas Nidumolu
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	Mr. Srinivas has been appointed as Chief Technology Officer – Lending, w.e.f. February 10, 2024.
4.	Brief profile (in case of appointment)	Mr. Srinivas holds B.Tech degree in Mechanical Engineering from Osmania University, Hyderabad and has done M.S in Applied Computer Science from Illinois State University, USA. With a career spanning over two decades, he has extensive experience in designing and developing of enterprise applications for various sectors, including e-Commerce, banking, finance, insurance (BFSI), and technology startups. Mr. Srinivas worked for more than 11 years in USA with organizations such as MicroStrategy, Geico, and Lockheed Martin. In India, he has served in organisations like Bank of America, Myntra, CASHe, RapiPay, and Quara Finance.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable