

Ref. No.: CIFL/BSE/2022-23/32

Wednesday, August 10, 2022

To,
**The Manager – Listing,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub.: Outcome of the meeting of the Board of Directors (“Board”) of Capital India Finance Limited (“Company”)

Dear Sir/ Madam,

In compliance with Regulation 30, 51 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we would like to inform that the Board, in its meeting held on August 10, 2022, which commenced at 03:30 P.M. and concluded at 06:35 P.M. through video conferencing, *inter alia*, considered the following matters:

1. Financial Results

Approved and took on record the un-audited standalone and consolidated financial results of the Company, for the quarter ended on June 30, 2022 (“**Financial Results**”), along with limited review reports issued by M/s Singhi & Co., Chartered Accountants, Statutory Auditors of the Company (“**Limited Review Reports**”).

A copy of Financial Results and Limited Review Reports are enclosed herewith as “**Annexure-A**”.

2. Re-appointment(s) of Directors

Approved and recommended to the shareholders, the re-appointment of:

- a) Mr. Vinod Somani (DIN: 00327231) whose first term as the Independent Director of the Company is ending on December 19, 2022, as the Independent Director on the Board of the Company for the second term of 5 (Five) consecutive years, from December 20, 2022; and
- b) Mr. Keshav Porwal (DIN: 06706341) whose term as the Managing Director of the Company is ending on November 26, 2022, as the Managing Director on the Board of the Company for a further period of 3 (Three) years effective from November 27, 2022.

Mr. Vinod Somani and Mr. Keshav Porwal have submitted the affirmation with the Company that they are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required in relation to the re-appointment(s) of Mr. Vinod Somani as Independent Director and Mr. Keshav Porwal as Managing Director, in compliance with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, issued by Securities and Exchange Board of India are enclosed herewith as “**Annexure-B**”.

3. Annual General Meeting, Record Date & Book Closure

Approved the following in relation to 28th (Twenty Eighth) Annual General Meeting:

Corporate office :
Level - 20, Birla Aurora,
Dr. Annie Besant Road,
Worli, Mumbai,
Maharashtra- 400030

Registered Office :
2nd Floor, DLF Centre,
Sansad Marg,
New Delhi - 110001



P : +91 22 45036000
E : info@capitalindia.com
CIN No: L74899DL1994PLC128577
(Capital India Finance Limited)

P : +91 11 4954 6000
W : www.capitalindia.com

- a) The 28th (Twenty Eighth) Annual General Meeting of the members of the Company is scheduled to be held on Friday, September 23, 2022, through Video Conferencing/Other Audio-Visual Means (VC/OAVM).
- b) The record date for the purpose of determining the eligibility of the shareholders to receive dividend, if declared, at the ensuing Annual General Meeting shall be Friday, September 16, 2022 ("**Record Date**"). The dividend, if declared, shall be paid to the shareholders whose name appears in the register of members of the Company and in the record of depositories as on the Record Date.
- c) The register of members and share transfer books of the Company shall remain closed from Saturday, September 17, 2022 to Friday, September 23, 2022 (both days inclusive) for the purpose of the ensuing Annual General Meeting.

4. Resignation of Chief Financial Officer

Took note of the resignation of Mr. Neeraj Toshniwal as Chief Financial Officer and Key Managerial Personnel of the Company which shall be effective from the close of business hours of August 19, 2022. The details required in compliance with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, issued by Securities and Exchange Board of India are enclosed herewith as "**Annexure-B**".

We wish to further inform that pursuant to Regulation 54(2) and 54(3) of the Listing Regulations, the non-convertible debentures issued by the Company are fully secured having first pari passu charge by way of hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum. Accordingly, the Company has maintained an asset cover of 1.25 times as per the terms of the information memorandum which is sufficient to discharge the outstanding principal amount of the non-convertible debt securities issued by the Company.

Kindly take the above information on your record and oblige.

Thanking you,
Yours sincerely,

For Capital India Finance Limited



Rachit Malhotra
Company Secretary & Compliance Officer
Membership No.: A39894



Encl: As above

*Singhi & Co.**Chartered Accountants*

B2 – 402B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai – 400013. India

Tel: +91 (0) 22 – 6662 5537/38 E-mail : mumbai@singhico.com Website: www.singhico.com

Independent Auditor’s Review Report on Quarterly Unaudited Consolidated Financial Results of the Company

**Review Report to The Board of Directors
Capital India Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Capital India Finance Limited** (“the Holding Company”), and its subsidiaries (the Holding Company and its Subsidiaries together referred to as “the Group”) and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended June 30, 2022 (the “Statement”) being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities:

Holding Company:

- a. Capital India Finance Limited

Subsidiaries:

- b. Capital India Home Loans Limited
- c. Capital India Asset Management Private Limited
- d. Rapipay Fintech Private Limited
- e. Kuants Wealth Private Limited

Associate

- f. Credenc Web Technologies Private Limited

Singhi & Co.

Chartered Accountants

B2 – 402B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai – 400013. India

Tel: +91 (0) 22 – 6662 5537/38 E-mail : mumbai@singhico.com Website: www.singhico.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standards ('IND AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Other Matters

6. The consolidated unaudited financial results include the interim financial information of 2 subsidiaries which are unaudited and have been approved and furnished to us by the management, whose financial information reflects total revenue (before consolidation adjustments) of Rs Nil lakhs, total net loss after tax (before consolidation adjustments) of Rs 61.87 lakhs and total comprehensive loss (before consolidation adjustments) of Rs 61.87 lakhs for the quarter ended June 30, 2022, as considered in the Statement. According to the information and explanations given to us by the Management, this financial information are not material to the Group.
7. The consolidated unaudited financial results include the interim financial information of 2 subsidiaries which are reviewed by their auditors, whose financial information reflects total revenue (before consolidation adjustments) of Rs 12,138.14 lakhs for the quarter ended June 30, 2022, total net loss after tax (before consolidation adjustments) of Rs 2,242.14 lakhs and total comprehensive loss (before consolidation adjustments) of Rs 2,242.14 Lakhs for the quarter ended June 30, 2022, as considered in the Statement.
8. The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs 370.81 Lakhs for the quarter ended June 30, 2022, as considered in the Statement, in respect of its 1 associate, whose interim financial results have not been reviewed by us. These interim financial results have been furnished to us by the Holding Company's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the unaudited financial information and the procedures performed by us as stated in paragraph 3 above.
9. The comparative financial results of the Group as stated in statement for the quarter ended June 30, 2021 were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on August 13, 2021.

Our conclusion on the Statement is not modified in respect of these matters.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



Milind Agal
Partner

Membership No. 123314
UDIN: 22123314AOTAYK9750

Place: Mumbai
Date: 10 August 2022

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2022

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022 Unaudited	March 31, 2022 Audited (Refer Note 6)	June 30, 2021 Unaudited	March 31, 2022 Audited
	Revenue from operations				
(i)	Interest income	4,036.30	4,273.28	3,163.59	14,540.76
(ii)	Fees and commission income	7,472.78	7,012.69	4,306.96	23,851.18
(iii)	Foreign exchange services	391.90	228.29	120.34	663.18
(iv)	Sale of devices	148.65	3,634.03	2,950.59	13,381.80
(v)	Net gain on fair value changes	17.06	3.66	19.36	69.40
(vi)	Other operating income	3,820.08	104.73	104.03	491.54
(I)	Total revenue from operations	15,888.77	15,256.68	10,684.87	52,987.86
(II)	Other income	200.38	188.81	0.14	221.03
(III)	Total Income (I+II)	16,087.15	15,445.49	10,685.01	53,208.89
	Expenses				
(i)	Finance costs	1,905.84	1,642.43	900.92	5,114.63
(ii)	Impairment of financial assets	(64.34)	254.58	155.58	348.04
(iii)	Fees and commission expense	9,261.39	6,277.33	3,597.36	19,882.98
(iv)	Cost of material consumed	131.69	103.95	-	284.02
(v)	Employee benefits expenses	4,125.06	2,463.06	1,837.05	9,366.39
(vi)	Depreciation and amortization expense	588.70	585.32	436.86	2,090.70
(vii)	Others expenses	2,058.58	4,272.89	3,767.03	17,857.46
(IV)	Total Expenses	18,006.92	15,599.56	10,694.80	54,944.22
(V)	Share of Profit/(Loss) of associate	(370.81)	(21.31)	-	(21.31)
(VI)	Profit/(loss) before tax (III-IV+V)	(2,290.58)	(175.38)	(29.79)	(1,756.64)
(VII)	Tax expense :				
	(1) Current tax	110.83	94.48	156.58	439.19
	(2) Deferred tax	(50.37)	(244.24)	(64.68)	(126.57)
(VIII)	Profit/(loss) for the year/period (VI-VII)	(2,351.04)	(25.62)	(121.69)	(2,069.26)
	Profit/(loss) for the year/period attributable to:				
	Owners of the Company	(1,240.10)	230.82	133.00	(276.83)
	Non-controlling interest	(1,110.94)	(256.44)	(254.69)	(1,792.43)
	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	67.54	-	62.27
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	(15.67)	-	(15.67)
(IX)	Other Comprehensive Income	-	51.87	-	46.60
(X)	Total Comprehensive Income/(loss) (VIII+IX)	(2,351.04)	26.25	(121.69)	(2,022.66)
	Total comprehensive income/(loss) for the year/period attributable to:				
	Owners of the Company	(1,240.10)	286.74	133.00	(223.84)
	Non-controlling interest	(1,110.94)	(260.49)	(254.69)	(1,798.82)
(XI)	Paid-up equity share capital (Face value of 10/- each)	7,773.43	7,773.43	7,773.43	7,773.43
(XII)	Reserves and Surplus				54,348.78
(XIII)	Earnings per share:*				
	(a) Basic (Rs.)	(1.60)	0.30	0.17	(0.36)
	(b) Diluted (Rs.)	(1.58)	0.29	0.17	(0.35)

*Earning per share for Quarter is not annualised



Notes :-

- 1 These consolidated (unaudited) financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 - Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
- 2 The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 2022.
- 3 The auditors have carried out Limited Review of the financial results for the quarter ended June 30, 2022, as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
- 4 Consolidated Segment information in accordance with the Ind AS 108 – Operating Segments of the Group is as under:

Sr. No.	Particulars	Quarter Ended		Year ended	
		June 30, 2022 Unaudited	March 31, 2022 Audited	June 30, 2021 Unaudited	March 31, 2022 (Audited)
1	Segment Revenue				
	Lending business	4,098.07	4,385.74	3,139.80	14,748.91
	Prepaid Payment Instrument business	11,345.91	10,679.73	7,374.13	37,413.80
	Forex business	643.17	380.02	151.09	1,046.18
	Total Segment Revenue	16,087.15	15,445.49	10,665.01	53,208.89
2	Segment Results (Profit before Tax)				
	Lending business	370.09	518.20	610.56	2,186.17
	Prepaid Payment Instrument business	(2,277.02)	(1,228.62)	(391.60)	(3,281.81)
	Forex business	49.05	(83.29)	(248.37)	(629.10)
	Others	(432.70)	618.32	(0.38)	(31.91)
	Total Segment Results	(2,290.58)	(175.39)	(29.79)	(1,756.65)
3	Segment Assets				
	Lending business	1,17,185.87	1,26,969.82	91,553.27	1,26,969.82
	Prepaid Payment Instrument business	30,134.12	31,357.87	17,246.06	31,357.87
	Forex business	3,700.54	2,429.82	2,337.93	2,429.82
	Unallocated	2,012.06	1,871.45	1,344.86	1,871.45
	Others	554.17	1.93	3.69	1.93
	Total Segment Assets	1,63,586.76	1,62,630.88	1,12,485.81	1,62,630.88
4	Segment Liabilities				
	Lending business	67,314.79	75,984.79	41,433.53	75,984.79
	Prepaid Payment Instrument business	15,897.75	15,982.98	10,838.91	15,982.98
	Forex business	2,005.77	1,268.23	571.53	1,268.23
	Others	210.22	0.48	0.94	0.48
	Total Segment Liabilities	85,428.53	93,236.48	52,844.91	93,236.48

Note : Business Segments have been identified and reported taking into account the nature of products and services, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. The Group doesn't have any reportable geographical segment.

- 5 The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Appendix 1.
- 6 The figures of quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by statutory auditors of the company.
- 7 The Code on Wages, 2019 and Code Social Security, 2020 ("the Codes") relating to employees compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Group will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.
- 8 Rapipay Fintech Private Limited (Subsidiary to 'Capital India Finance Limited') has invested Rs 1406.53 Lakhs in equity shares of its subsidiary Kuants Wealth Private Limited during the quarter ended 30th June, 2022. Consequent to acquisition, Kuants Wealth Private Limited have become subsidiary of Capital India Finance Limited with effect from 18th April, 2022.
- 9 Previous period/ year figures have been regrouped/ reclassified to make them comparable with those of current period.



By order of the Board
Capital India Finance Limited


Keshav Porwal
Managing Director
DIN: 06706341



Place: Mumbai
Date : 10-August2022

*Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the Quarter ended June 2022

Sr No	Particulars	Details required
1	Debt Equity Ratio (Debt securities+Borrowings) / Total Equity	1.05
2	Debt Service Coverage Ratio	Not Applicable, being an NBFC
3	Interest Service Coverage Ratio	Not Applicable, being an NBFC
4	Outstanding Redeemable Preference Shares	-
5	Outstanding Redeemable Preference Shares Value	-
6	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable
7	Net Worth	Rs 61,379.94 Lakhs
8	Net profit after tax	For Quarter Ended 30 June, 2022 Rs.- (2,351.04) Lakhs For Year Ended 31 March, 2022 Rs.- (2,069.26) Lakhs
9	Earnings per share	For Quarter Ended 30 June, 2022 Basic : (1.60) Diluted : (1.58) For Year Ended 31 March, 2022 Basic : (0.36) Diluted : (0.35)
10	Current ratio	Not Applicable, being an NBFC
11	Long term debt to working capital	Not Applicable, being an NBFC
12	Bad debts to Account receivable ratio	Not Applicable, being an NBFC
13	Current liability ratio	Not Applicable, being an NBFC
14	Total debts to total assets (Debt securities+Borrowings) / Total Assets	0.42
15	Debtors turnover	Not Applicable, being an NBFC
16	Inventory turnover	Not Applicable, being an NBFC
17	Operating margin (%)	Not Applicable, being an NBFC
18	Net profit margin (%) [Profit after tax / Total Income]	For Quarter Ended 30th June, 2022 : (14.61%) For Year Ended 31 March, 2022:- (3.89%)



For Capital India Finance Limited


 Keshav Porwal
 Managing Director
 DIN : 06706341

Place: Mumbai
 Date: 10th August 2022

Singhi & Co.

Chartered Accountants

B2 – 402B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai – 400013. India

Tel: +91 (0) 22 – 6662 5537/38 E-mail : mumbai@singhico.com Website: www.singhico.com

Independent Auditor’s Review Report on the Quarterly Unaudited Standalone Financial Results of the Company

To The Board of Directors of Capital India Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Capital India Finance Limited** (“the Company”) for the quarter ended June 30, 2022 (the “Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standards (‘IND AS’) has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The comparative financial results of the Company as stated in statement for the quarter ended June 30, 2021 were reviewed by the predecessor auditor whose report dated August 13, 2021 had expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Milind Agal
Partner

Membership No. 123314
UDIN:22123314AOSZYF8713

Place: Mumbai
Date: 10 August 2022

KOLKATA (HO)

NEW DELHI

CHENNAI

MUMBAI

BANGALORE

(Rs. In lakhs)

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022 Unaudited	March 31, 2022 Audited (Refer Note 5)	June 30, 2021 Unaudited	March 31, 2022 Audited
	Revenue from operation				
(i)	Interest Income	3,150.85	3,112.72	2,544.57	11,029.37
(ii)	Fees and commission Income	280.80	175.71	29.64	415.77
(iii)	Foreign exchange services	392.00	228.29	48.35	663.18
(iv)	Net gain on fair value changes	15.95	0.22	12.98	42.47
(I)	Total revenue from operations	3,839.60	3,516.94	2,635.54	12,150.79
(ii)	Other income	19.75	125.37	0.14	125.50
(III)	Total Income (I+II)	3,859.35	3,642.31	2,635.68	12,276.29
	Expenses				
(i)	Finance costs	1,544.92	1,278.53	666.57	3,939.33
(ii)	Employee benefits expense	1,174.49	1,067.02	898.98	3,808.05
(iii)	Depreciation & amortisation expense	254.51	342.03	261.86	1,168.34
(iv)	Impairment of financial instruments	(114.94)	235.58	105.58	183.04
(v)	Other expenses	552.34	387.98	244.86	1,682.55
(IV)	Total Expenses	3,411.32	3,311.14	2,177.85	10,781.31
(V)	Profit before tax (III-IV)	448.03	331.17	457.83	1,494.98
(VI)	Tax Expenses				
	(1) Current tax	110.83	94.48	156.58	439.19
	(2) Deferred tax (credit)	13.42	(52.65)	(48.03)	(110.22)
(VII)	Profit for the period/year (V-VI)	323.78	289.34	349.28	1,166.01
	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	58.10	-	58.10
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	(14.62)	-	(14.62)
(VIII)	Other Comprehensive Income	-	43.48	-	43.48
(IX)	Total comprehensive Income (VII+VIII)	323.78	332.82	349.28	1,209.49
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	7,773.43	7,773.43	7,773.43	7,773.43
(XI)	Reserves and Surplus				49,310.90
(XII)	Earnings per share*:				
	(a) Basic (Rs.)	0.42	0.37	0.45	1.50
	(b) Diluted (Rs.)	0.41	0.37	0.45	1.49

*Earning per share for Quarter is not annualised



Notes :-

- 1 These standalone financial results have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India.
- 2 The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 2022
- 3 The auditors have carried out Limited Review of the financial results for the quarter ended June 30, 2022, as required under Regulation 33 and Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September, 2021
Details of transfer through assignment in respect of loans not in default during the quarter ended 30 June, 2022

Particulars	Securitisation	Co-Lending
Aggregate amount of loans acquired (In lakhs)	20,674.24	3,498.66
Weighted average residual maturity (in months)	67	60
Weighted average holding period (in months)*	9	4
Retention of beneficial economic interest by the originator	10%	10%
Tangible security coverage**	100%	100%

*Holding period is computed as holding period in the books of the Company
**For computation of coverage tangible security coverage ratio, Company has considered only secured loans
- 5 The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous financial year which were subjected to limited review by statutory auditors.
- 6 The Code on Wages, 2019 and Code Social Security, 2020 ("the Codes") relating to employees compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.
- 7 Previous period/year figures have been regrouped/ reclassified to make them comparable with those of current period/year.



Place: Mumbai
 Date: 10th August 2022



By order of the Board
 Capital India Finance Limited



Keshav Powal
 Managing Director
 DIN: 06706341

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended,
 for the Quarter ended 30th June, 2022

Sr No	Particulars	Details required
1	Debt Equity Ratio (Debt securities+Borrowings) / Total Equity	0.90
2	Debt Service Coverage Ratio	Not Applicable, being an NBFC
3	Interest Service Coverage Ratio	Not Applicable, being an NBFC
4	Outstanding Redeemable Preference Shares	-
5	Outstanding Redeemable Preference Shares Value	-
6	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable
7	Net Worth	Rs. 57,383.07 lakhs
8	Net profit after tax	For Quarter Ended 30th June, 2022 Rs. 323.78 lakhs For Year ended 31st March, 2022 Rs. 1166.01 lakhs
9	Earnings per share	For Quarter Ended 30th June, 2022 Basic : 0.42 Diluted : 0.41 For Year ended 31st March, 2022 Basic : 1.50 Diluted : 1.49
10	Current ratio	Not Applicable, being an NBFC
11	Long term debt to working capital	Not Applicable, being an NBFC
12	Bad debts to Account receivable ratio	Not Applicable, being an NBFC
13	Current liability ratio	Not Applicable, being an NBFC
14	Total debts to total assets (Debt securities+Borrowings) / Total Assets	0.46
15	Debtors turnover	Not Applicable, being an NBFC
16	Inventory turnover	Not Applicable, being an NBFC
17	Operating margin (%)	Not Applicable, being an NBFC
18	Net profit margin (%) (Profit after tax / Total Income)	For Quarter Ended 30th June, 2022 : 8.39% For Year ended 31st March, 2022: 9.50%
19	Sector specific equivalent ratios, as applicable	
a	Gross non performing assets %	0.22%
b	Net non performing assets %	0.10%
c	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	42.72%

For Capital India Finance Limited

Keshav Porwal
 Managing Director
 DIN : 08706341



Place: Mumbai
 Date: 10th August 2022



The details required in compliance with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, issued by Securities and Exchange Board of India

S.N.	Particulars	Information		
1.	Name of the Director / KMP	Mr. Vinod Somani	Mr. Keshav Porwal	Mr. Neeraj Toshniwal
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Considering the rich knowledge, experience and expertise of Mr. Vinod Somani and the contribution made by him during his association with the Company, the Board has approved the re-appointment of Mr. Vinod Somani as the Independent Director of the Company for a second term of 5 (Five) consecutive years w.e.f. December 20, 2022, subject to the approval of the members in the ensuing Annual General Meeting.	Mr. Keshav Porwal is responsible for formulating the organization's overall growth strategy and guiding its evolution into a reputed financial services institution. His association with the Company is beneficial and fruitful and considering his performance, the Board has approved the re-appointment of Mr Keshav Porwal as Managing Director of the Company for a further period of 3 (Three) years w.e.f. November 27, 2022, subject to the approval of the members at the ensuing Annual General Meeting.	Resignation
3.	Date of appointment / cessation (as applicable) & term of appointment	Appointment effective from December 20, 2022, for the second term of 5 (Five) consecutive years	Appointment effective from November 27, 2022, for a term of 3 (Three) years	Close of business hours of August 19, 2022
4.	Brief profile (in case of appointment)	Mentioned hereunder	Mentioned hereunder	Not applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vinod Somani is not related to any other Director of the Company	Mr. Keshav Porwal is not related to any other Director of the Company	Not applicable

➤ **Brief Profile of Mr. Vinod Somani**

A Fellow Member of the Institute of Chartered Accountants of India, New Delhi, Mr. Somani is a senior partner with M/s. K.G. Somani & Co., Chartered Accountants since 1986. He has been Auditing the Accounts of Nationalised Banks, Insurance Companies, Government and Public Sector Companies.

He is the Technical Reviewer of the Financial Reporting Review Board constituted by the Institute of Chartered Accountants of India. He was also the Jt. Convener of the Company Law Study Group of the Northern India Regional Council of the Institute of Chartered Accountants of India and has worked as Director in many Public and Private Companies. He was also on the Board of Two Mini Ratna Schedule A Companies, Rites Ltd and Western Coalfields Limited. He was also the member of the MOU Task Force and Expert Panel of the Task Force on the Memorandum of Understanding (MOU) of Central Public Sector Enterprises.

Mr. Somani has a sound knowledge of Finance, Companies Act and Tax Laws. He is also well versed with the Merchant Banking Activities, Raising Resources and Analysing the Financial Statements.

➤ **Brief Profile of Mr. Keshav Porwal**

Mr. Keshav Porwal has over 20 years of experience in real estate and financial services sectors. He was, in the past, associated with India Infoline Limited, Société Générale, ABN AMRO and ICICI Bank. Presently, holds position on the Board of various Private, Public Companies and Partnership entities.

He has successfully closed large, complex real estate transactions involving leading developers across the country as well as PE investments. He has worked across all aspects of real estate financing ranging from risk management to new product launches. He has also been involved in the restructuring and re-engineering of medium-sized enterprises in the auto and hospitality sectors.

