

Thursday November 01, 2018

Ref. No.: CIFL/BSE-14/2018-19

To,
The Manager-Listing,
BSE Limited ("BSE"),
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Ref.: - Scrip Code No. BSE-530879

Sub.: Outcome of Board Meeting of Capital India Finance Limited (formerly known as Bhilwara Tex-Fin Limited) ("Company")

Dear Sir/ Ma'am,

In compliance with provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to hereby inform the BSE that at the meeting of the Board of Directors ("**Board**") of the Company held on November 01, 2018, at 2nd Floor, DLF Centre, Sansad Marg, New Delhi – 110001, *inter alia*, the Board approved and took on record the un-audited standalone financial results of the Company for the quarter and half year ended on September 30, 2018, standalone statement of assets and liabilities as on September 30, 2018 (collectively referred to as "**Financial Results**"), along with the limited review report issued by Deloitte Haskins & Sells LLP, Chartered Accountants (statutory auditors of the Company) ("**Limited Review Report**").

A copy of the Financial Results and Limited Review Report thereon is attached.

The Meeting commenced at 3:30 P.M. and concluded at 5:15 P.M.

Request you to take note of the above information on your record and oblige.

Thanking you,
Yours sincerely,

For **Capital India Finance Limited**
(formerly known as Bhilwara Tex-Fin Limited)


Rachit Malhotra
Company Secretary & Compliance Officer
Membership No.: A39894



Encl: As above.

Corporate office :
A-1402, One Bk, 14th Floor,
G - Block, Bandra Kurla Complex,
Bandra (East) Mumbai,
Maharashtra- 400051

Registered Office :
2nd Floor, DLF Centre,
Sansad Marg,
New Delhi - 110001

P : +91 22 4503 6000
E : info@capitalindia.com
CIN No: L74899DL1994PLC128577
(Capital India Finance Ltd - Formerly known as Bhilwara Tex-Fin Ltd)

P : +91 11 4954 6000
W : www.capitalindia.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

CAPITAL INDIA FINANCE LIMITED (FORMERLY KNOWN AS BHILWARA TEX-FIN LIMITED)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CAPITAL INDIA FINANCE LIMITED** (Formerly known as Bhilwara Tex-Fin Limited) ("the Company"), for the Quarter and Half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles generally accepted in India along with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and Circulars and Guidelines issued by the Reserve Bank of India from time to time. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte
Haskins & Sells LLP**

4. The comparative financial information of the Company for the Quarter and Half year ended September 30, 2017 have been reviewed and for the year ended March 31, 2018 audited by M/s Divyank Khullar & Associates, on which they have expressed an unmodified conclusion vide their reports dated November 13, 2017 and May 3, 2018, respectively.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kalpesh J. Mehta
Partner
Membership No. 48791

Place: Mumbai
Date: November 1, 2018

CAPITAL INDIA FINANCE LIMITED
(Formerly known as Bhilwara Tex-Fin Limited)
Regd.off : 2nd floor, DLF Centre, Sansad Marg, New Delhi 110001, P.: 011-49546000
CIN: L74899DL1994PLC128577, Website : www.capitalindia.com, Email : secretarial@capitalindia.com

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2018 (Rs. in Lakhs)							
S.No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
I	Revenue from operation	1,131.04	686.47	472.72	1,817.51	887.06	2,570.89
II	Other income	85.46	50.94	-	136.40	-	0.01
III	Total Income (I+II)	1,216.50	737.41	472.72	1,953.91	887.06	2,570.90
IV	Expenses						
	Employee benefit expense	320.04	256.97	2.65	577.01	5.44	316.25
	Finance costs	92.41	51.70	279.80	144.11	591.38	1,036.47
	Depreciation and amortisation expense	73.14	51.47	-	124.61	-	42.92
	Rent	128.00	133.55	-	261.55	-	158.19
	Rate, fees & taxes	4.03	1.60	-	5.63	-	194.41
	Other expenses	259.57	115.54	16.40	375.11	21.03	358.10
	Total Expenses (IV)	877.19	610.83	298.85	1,488.02	617.85	2,106.34
V	Profit before tax (III-IV)	339.31	126.58	173.87	465.89	269.21	464.56
VI	Tax Expenses :						
	(1) Current Tax	99.57	29.57	-	129.14	-	197.73
	(2) Deferred Tax	(0.43)	5.37	-	4.94	-	(28.04)
VII	Profit after tax (V-VI)	240.17	91.64	173.87	331.81	269.21	294.87
VIII	Paid up equity share capital	4,318.57	4,318.57	350.27	4,318.57	350.27	350.27
IX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	339.92
X	Earnings per share (EPS)*						
	-Basic and diluted EPS (before Extraordinary items) (of Rs.10/- each)						
	(i) Basic (Rs.)	0.56	0.68	4.96	1.17	7.69	8.42
	(ii) Diluted (Rs.)	0.56	0.68	4.96	1.17	7.69	8.42

*EPS for the quarters/ half years are not annualised

Notes :-

- The above unaudited financial results for the quarter and half year ended September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 01, 2018. These results were subjected to limited review by the Statutory Auditors of the Company.
- The Company is an NBFC registered with the Reserve Bank of India and is in the business of providing credit and related financial advisory services. As such there are no separate reportable segments as per the Accounting Standard (AS) - 17 'Segment Reporting' specified under section 133 of the Companies Act 2013.
- During the quarter ended 30th June 2018, the shareholders of the Company had approved final dividend for the year ended March 31, 2018 @ Re. 1 per share (10%) on each equity share having a face value of Rs. 10 each aggregating to Rs. 35.03 Lakhs in the annual general meeting held on June 2, 2018. The said dividend has also been paid during the same quarter. The reserves disclosed as above are before distribution of this final dividend.
- During the quarter ended 30th June 2018, the Company has allotted 39,683,000 no. of equity shares of the face value of Rs.10 each on preferential basis through private placement, at a price of Rs. 63 each (including a premium of Rs. 53 each).
- Figures for quarter ended 30th September 2018 and 30th September 2017, are balancing figures between the unaudited figures for the half year ended 30th September 2018 and 30th September 2017 and the published unaudited figures for the quarter ended 30th June 2018 and 30th June 2017 respectively.
- Previous periods/years' figures have been regrouped wherever necessary.
- The comparative financial information of the Company for the quarter and half year ended September 30, 2017 have been reviewed and for the year ended March 31, 2018 audited by M/s Divyank Khullar & Associates, on which they have expressed an unmodified conclusion vide their reports dated November 13, 2017 and May 3, 2018, respectively.

By order of the Board
Capital India Finance Limited

Amit Sahai Kulshreshtha

Amit Sahai Kulshreshtha
CEO & Executive Director
DIN: 07869849

Place: New Delhi
Date : November 01, 2018



CAPITAL INDIA FINANCE LIMITED (formerly known as Bhilwara Tex-fin Limited) Regd.off : 2nd floor, DLF Centre, Sansad Marg, New Delhi 110001, P.: 011-49546000 CIN: L74899DL1994PLC128577, Website : www.capitalindia.com, Email : secretarial@capitalindia.com		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES (Rs. in lakhs)		
Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	4,318.57	350.27
(b) Reserves and Surplus	21,528.21	339.92
Sub-Total shareholders' funds	25,846.78	690.19
2 Advance towards share application money	-	12,500.00
3 Non - current liabilities		
(a) Long term borrowings	4,712.98	700.00
(b) Other long term liabilities	138.01	115.62
(c) Long term provisions	66.56	5.25
Sub-Total non-current liabilities	4,917.55	820.87
4 Current Liabilities		
(a) Short term borrowings	5,000.00	-
(b) Other current liabilities	1,210.52	1,384.72
(c) Short term provisions	122.38	48.86
Sub-Total current liabilities	6,332.90	1,433.58
TOTAL-EQUITY & LIABILITIES	37,097.23	15,444.64
B ASSETS		
1 Non - current assets		
(a) Fixed Assets		
- Tangible assets	1,446.02	829.99
- Intangible assets	4.72	2.37
- Capital Work in Progress	-	204.96
- Intangible assets under development	79.85	30.25
	1,530.59	1,067.57
(b) Non - current investments	1,504.00	1,504.00
(c) Deferred tax assets (Net)	23.10	28.04
(d) Long term loans and advances	15,093.09	1,156.47
(e) Other non current assets	115.20	-
Sub-Total non-current assets	18,265.98	3,756.08
2 Current Assets		
(a) Current Investments	3,601.18	-
(b) Trade receivables	450.45	153.89
(c) Cash and cash equivalents	2,698.93	1,675.66
(d) Short term loans and advances	11,663.58	9,845.63
(e) Other current assets	417.11	13.38
Sub-Total current assets	18,831.25	11,688.56
TOTAL ASSETS	37,097.23	15,444.64

By order of the Board
Capital India Finance Limited

Amit Sahai Kulshreshtha

Amit Sahai Kulshreshtha
CEO & Executive Director
DIN: 07869849



Place: New Delhi
Date: November 01, 2018

