

Wednesday August 5, 2020

Ref. No.: CIFL/BSE-25/2020-21

To,
The Manager-Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Ref: Scrip Code – BSE -530879

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Media Release

Dear Sir/ Madam,

In compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to submit a copy of the Media Release titled "Capital India Finance Limited appoints Former Chairman, NABARD, Dr. Harsh Kumar Bhanwala as Executive Chairman".

You are requested to take the aforesaid on record and oblige.

Thanking you,
Yours sincerely,

For Capital India Finance Limited

Rachit Malhotra
Company Secretary & Compliance Officer
Membership No.: A39894

Corporate office :
A-1402, One Bk, 14th Floor,
G - Block, Bandra Kurla Complex,
Bandra (East) Mumbai,
Maharashtra- 400051

Registered Office :
2nd Floor, DLF Centre,
Sansad Marg,
New Delhi - 110001

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CIN No: L74899DL1994PLC128577
(Capital India Finance Ltd - Formerly known as Bhilwara Tex-Fin Ltd)

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Media Release

Capital India Finance Limited appoints Former Chairman,
NABARD, Dr. Harsh Kumar Bhanwala as Executive
Chairman

Wednesday, 5th August, 2020: Capital India Finance Limited (BSE-530879) today announced the appointment of Dr. Harsh Kumar Bhanwala, an Industry Veteran and former Chairman – NABARD, as the Executive Chairman, to the board with effect from August 6, 2020.

Welcoming Dr. Harsh Kumar Bhanwala on board as Executive Chairman **Mr. SK Narvar, Promoter, Capital India Finance Limited** said, “We are extremely pleased to have Dr. Bhanwala on board with us as Executive Chairman and extend our warmest regards and good wishes on behalf of the entire team at Capital India Finance Ltd (CIFL). I am confident that Dr. Bhanwala’s immense experience of more than two decades will add greater value to the Capital India Group and take it to the next growth phase. I wish him a successful journey ahead and look forward to his valuable insights and expertise to fuel Company’s growth plans”

Speaking on the appointment, **Dr. Bhanwala** said: “I am delighted to be a part of Capital India family. It’s a great opportunity to work with the incredible pool of talent present in the company. With my 25 years of experience in the financial sector, I am confident to add value to the company’s operation enabling further growth of Capital India.

In these challenging times when the whole world is fighting Covid-19 pandemic, it is important for companies in financial sector to stay relevant and keep introducing innovative strategies to create large customer base and achieve company’s growth. “

Prior to joining, Capital India, Dr. Bhanwala has been the Chairman – NABARD and the Executive Director of India Infrastructure Finance Company Ltd. (IIFCL) and also functioned as its Chairman and Managing Director from 2012 to 2013.

Dr. Bhanwala holds a Post-Graduate degree in Management from IIM, Ahmedabad and is also a PhD holder. He has also been the Managing Director

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of Delhi State Cooperative Bank Ltd (DSCB), during its turning around (1999 to 2005). During his stay with NABARD & DSCB, he led various initiatives related to Financial Inclusion, Microfinance, Coop. Credit Institutions, Rural Infrastructure Project Development and Project Appraisal related to Agricultural Projects.

About Capital India Finance Limited

Capital India Finance Limited (CIFL) is an India-focused, integrated financial services platform. It partners new-age, local businesses, and entrepreneurs with customized finance solutions. The Company focusses on being a partner credit institution and seeks to provide customised financial solutions to Indian Corporates and Enterprises for their growth and working capital requirements. CIFL provides Home Loans in affordable segment through its HFC, Capital India Home Loans. Through its subsidiary RapiPay, a leading Fintech player, CIFL is pioneering in payment solutions and neo banking. The company also plans to enter the forex business very soon.

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