

Ref. No.: CIFL/BSE/2023-24/38

Wednesday, September 20, 2023

To,
**The Manager – Listing,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we, Capital India Finance Limited ("**Company**"), would like to inform that the Board of Directors of the Company, vide resolution passed by way of circulation on September 20, 2023 (IST 12:14 P.M.), approved the:

- a. appointment of Mr. Hemant Ramesh Lala as Head - Sales of the Company who will join on September 25, 2023. The details as required under the Listing Regulations read with circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**Circulars**"), are given in the enclosed "**Annexure-A**"; and
- b. grant of 1,00,000 (One Lakh) Employee Stock Options ("**Options**") to the eligible employee(s) under CIFL Employee Stock Option Plan 2018 ("**CIFL ESOP Plan**") The information required to be submitted in terms of Regulation 30 of the Listing Regulations read with the Circulars is enclosed hereunder as "**Annexure-B**".

Kindly take the above information on your record and oblige.

Thanking you,
Yours sincerely,

For **Capital India Finance Limited**

Rachit Malhotra
Chief Compliance Officer & Company Secretary
Membership No.: A39894

Encl: As above



Details required in compliance with the Listing Regulations read with circular no. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023, and circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India

S. No.	Particulars	Information
1.	Name of the Director / KMP/ SMP	Mr. Hemant Ramesh Lala
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Mr. Hemant Ramesh Lala is appointed as Head - Sales w.e.f. September 25, 2023.
4.	Brief profile (in case of appointment)	Mr. Hemant had pursued PG MBA (DL) from United Business Institute, Belgium and has more than 18 years of experience in business operations management, business excellence, strategic business planning, targeting assignments in digital and DSA acquisitions in the Banking & NBFC industry. In the past, Mr. Hemant had been associated with Ashv Finance Limited as National Head – Digital, and with Janalakshmi Financial Services Limited, IndusInd Bank Limited, among others.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Details required in compliance with circular no. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023 read with circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India

Sr. No.	Particulars	Details/Information										
1.	Brief details of options granted	1,00,000 (One Lakh) options granted										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes										
3.	Total number of shares covered by these options	1,00,000 (One Lakh) equity shares having face value of INR 10 (Indian Rupees Ten only) each (each stock option upon exercise is convertible into 1 (one) equity share of Company)										
4.	Pricing formula /Exercise price	INR 92 (Indian Rupees Ninety Two only) per option										
5.	Options vested/vesting schedule	<table border="1"> <thead> <tr> <th>Year of Vesting</th> <th>% of Vesting</th> </tr> </thead> <tbody> <tr> <td>1st anniversary from the date of grant</td> <td>25% of options granted</td> </tr> <tr> <td>2nd anniversary from the date of grant</td> <td>25% of options granted</td> </tr> <tr> <td>3rd anniversary from the date of grant</td> <td>25% of options granted</td> </tr> <tr> <td>4th anniversary from the date of grant</td> <td>25% of options granted</td> </tr> </tbody> </table>	Year of Vesting	% of Vesting	1 st anniversary from the date of grant	25% of options granted	2 nd anniversary from the date of grant	25% of options granted	3 rd anniversary from the date of grant	25% of options granted	4 th anniversary from the date of grant	25% of options granted
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4 th anniversary from the date of grant	25% of options granted											
6.	Time within which options may be exercised	5 (Five) years from the date of vesting of options										
7.	Options exercised	Nil										
8.	Money realized by exercise of options	N.A.										
9.	The total number of shares arising as a result of exercise of option	N.A.										
10.	Options lapsed	23,51,500 (Twenty-Three Lakhs Fifty-One Thousand Five Hundred) options had been lapsed till the date of this grant under the ESOP 2018										
11.	Variation of terms of options	N.A.										
12.	Brief details of significant terms	<p>The ESOP 2018 contemplates granting options to the eligible employee(s) of the Company. After vesting of options, the eligible employee(s) earns a right (but not an obligation) to exercise the vested options within the exercise period and obtain equity shares of the Company subject to payment of exercise price and satisfaction of any tax obligation arising thereon.</p> <p>Apart from grant of options as stated above, no monetary benefits are contemplated under ESOP 2018.</p>										
13.	Subsequent changes or cancellation or exercise of such options	N.A.										
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.										